



**MULTIVERSE MINING
& EXPLORATION PLC**



COMPANY PROFILE

WWW.MULTIVERSEPLC.COM



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About the Company

We are well aware that our activities bring with it both opportunities and responsibilities.

We cannot sustain good financial and operational performance without simultaneously adhering to sound policies and programs that will sustain the environment and the community within which we carry out our operations.





MISSION

We set no boundaries on what we can accomplish. Our “can do” entrepreneurial attitude backed with earthly resources and fired by our Vision makes achievement of set targets “fait accompli”
“To harness the nation’s solid mineral resources for the benefit of our stakeholders”



VISION

To be the market leader in the production and exportation of high-quality extractive minerals in Nigeria.

We have utilized the e-telescope to peep into light years ahead and that is also reflected in our name. We intend to explore, mine, and add value to solid minerals in Nigeria, on Earth, in the Universe, and eventually all the Universes that may exist this is the origin of our name “MULTIVERSE”



CORE-VALUES

To our Staff– To be the employer of choice in the Nigerian mining industry

To our Investors – A return on investment that remains consistently superior in the long term

To the Host Communities – A continuous attitude of gratitude and strong contribution to community development and environmental replenishment

To our Customers – A guarantee of high-quality product at competitive price

Good corporate social Responsibility and safety of employees, customers and visitors at our locations

Our Commitment

We are well aware that our activities bring with it both opportunities and responsibilities. Corporate responsibilities are central to our strategic and operational thinking.

We cannot sustain good financial and operational performance without simultaneously adhering to sound policies and programs that will sustain the environment and the community within which we carry out our operations.

We believe our transparent approach to doing business is the only way to fully engage our stakeholders in a meaningful and mutually beneficial relationship. To this extent we have put in place the following policies to guide our operations. These policies will constantly be reviewed in response to the development with our environment. The policies can be obtained at the document section of this site.

The purpose of the above policies is to achieve the following;

- To consider the health and safety of our employees and adjoining communities in all aspects of our operations
- To initiate and promote ongoing dialogue and engagement with a broad range of stakeholders, maintained in a spirit of transparency and good faith
- To exercise vigilance in protecting the environment and seek ways to minimize our environmental footprint. To strive to always meet regulatory requirements in environmental performance.
- To conduct our activities in accordance with acceptable standards in the protection and promotion of human rights.
- To recognize that every community is unique and respect the cultural and historical perspectives and rights of those that will be affected by our operation.
- To provide a rewarding and meaningful livelihood to our employees and strive to be an employer of choice. To provide suitable training opportunities and resources to employees to assist them in performing their duties.
- To seek to provide employment, business and economic opportunities for local communities from existing operations and new projects
- To provide lasting benefits to the communities where we work by supporting sustainable initiatives that will impact their social, economic and institutional fabric. To this end we hope to work consultatively with the community to ensure that any support given matches their priority.
- To maintain high standards of corporate governance, ethics and honesty in our dealings and operations in compliance with statutory requirements.
- To engage with our industry peers, associations, non-governmental organizations and civil society to contribute to the best practice development and track evolving global standards.

The Policies

1. Health , Safety and Environment Policy (HSE)
2. Mine Waste Management Policy (MWM)
3. Energy and Resource Efficiency Policy (ERE)
4. Mining Training Plans and Curriculum (MTP&C)
5. Whistle Blowing Policy
6. Internal Audit Charter Policy
7. Communication Policy
8. Conflict of Interest Policy
9. Securities Trading Policy
10. Succession Planning Policy
11. Complaint Management Policy

Our Team

Board of Directors

The Board of Multiverse Mining and Exploration Plc is made up of highly qualified professionals with diverse skills and experience in various fields. The Non-Executive Board members have the capacity to make unbiased judgment without influence by management.

The Role of the Board

The Board is responsible to shareholders for creating and sustaining shareholder value through the management of the business. They are expected to make decisions that are in the best interest of the stakeholders in the long term. The Board is also responsible for ensuring that management maintains a system of internal control which provides assurance of effective operations, internal financial controls and compliance with the laws and regulations of the company.

The strategic objectives and policies of the company are set by the Board. It ensures that both the long term goals and short term objectives that management pursues are consistent and in the best interest of all stakeholders. The Board is aware of the importance of adhering to the governance principles, so it ensures that the business of the company is in conformity with governance principles.

The Board has the statutory power to deliberate and approve decisions that are material to the company, including the periodic financial statements, changes in accounting policies and practices, risk management policies, appointment or removal of a director, mergers and

acquisitions.

The responsibility for the day to day management of the company is delegated to the Executive Directors.

The Board of Directors statutorily meet at least 4 times in a year.

Board Committee

In accordance with statutory and regulatory requirements, members of the Board are divided into different committees to assist the Board in its management and oversight functions. The standing committees of the Board areas follows:

Executive Committee

This committee comprises of the Managing Director/(CEO), the Executive Director, the Technical Director and other top management staff. They work with the Managing Director to oversee the day to day running of the company and implement the strategic objectives of the company.

Board Remuneration Committee

This committee is comprised of two non-executive directors and the company secretary. They are responsible for administering the company's executive compensation package, and implements and oversee compensation policies approved by the Board.

The committee meets at least 3 times annually.



Our Team

Establishment & Disciplinary Committee

This committee comprises of three non-executive directors. They are responsible for monitoring compensation arrangements to ensure that the company is attracting and retaining highly qualified staff through competitive salary and benefits, programs and awards, reviewing and planning for top and senior management development and succession.

They are also responsible for the employment, disengagement and promotion of management staff and recommendation on such issues as they deem fit to the Board. They also formulate Board training program/schedule.

Audit Committee

This committee comprises of three non-executive directors, each of whom is independent and financially literate. The audit committee reviews and reports to the board on the integrity of the company's financial statements, ensures that the company has designed and implemented effective internal financial controls and reviews the compliance with regulatory and statutory requirements as they relate to the financial statements and disclosure of material facts.

Performance Highlights & Objectives

Multiverse Mining and Exploration Plc seeks to achieve a safe, productive and healthy work environment through responsible business management carried out in a manner designed to protect employees, adjacent communities and the natural environment. Better practices are being incorporated in pursuit of these goals.

Social

Multiverse Mining and Exploration Plc aims to create sustainable value in host communities in which we operate.

We recognize that our operations can have significant economic, social and environmental impacts on local communities throughout the life cycle of our mining projects. Our approach will be to leverage positive impacts, including local hiring and procurement. Our approach to stakeholders engagement, employment and labour practices and investments in community infrastructure are detailed below.

Stakeholders Engagement

We recognize that effective stakeholders engagement can both create and manage risk by building a climate of mutual trust and respect. Beyond risk management, effective stakeholder engagement helps identify emerging issues that may influence evolving community perceptions, business operations and market conditions. Strategically, effective engagement is critical to establishing credibility as a partner of choice. The company believes it is essential to conduct dialogue in a spirit of openness, transparency and good faith, to be active listeners, and to follow up conscientiously on outstanding unresolved issues.



Stakeholder	Key interest and concerns	Method of Engagement
Employees and Contractors	<ul style="list-style-type: none"> • Health and safety on site • Working Conditions • Career advancement 	<ul style="list-style-type: none"> • Detailed HSE policies applicable to employees and contractors • Regular employee performance reviews • Employee training
Governments	<ul style="list-style-type: none"> • Fiscal and regulatory frameworks • Environmental compliance 	<ul style="list-style-type: none"> • Regular consultations with, and adherence to government directives • Applications for environmental permits associated with expansions • Training and skills development
Local Communities	<ul style="list-style-type: none"> • Environmental and social impact of operations • Local employment and procurement • Community Infrastructure 	<p>As operating sites mature, meetings will be held with community representatives as required or upon request</p>
Customers	<ul style="list-style-type: none"> • Reliable supplies • High quality products 	<p>Regular discussions and provision of health and safety data on Products</p>
Labour Unions	<p>Workers interest Collective bargaining</p>	<p>Maintenance of a mixture of individual and collective agreements Respect the right of each worker to freely choose to join a union.</p>
Non-Governmental Organizations	<p>Social and environmental performance of operation</p>	<p>Engagement with national and international NGOs primarily through and regular attendance at special forums on CSR related to the mining industry.</p>
Shareholders	<ul style="list-style-type: none"> • Corporate Governance • Financial Performance • Risk assessment and mitigation 	<p>Continued vigilance with respect to business ethics Analyst and investor briefings and press releases</p>
Financial Institutions	<p>Enhanced Sustainability reporting</p>	<p>Responses to requests for information on HSE performance Production of 2011 EIA Report</p>

Board of Directors

The Chairman



**PROFESSOR ABEL
IDOWU OLAYINKA
CHAIRMAN**

Professor Abel Idowu Olayinka earned a B.Sc (Geology) from the University of Ibadan Nigeria (1981), and M.Sc (Geophysics) from Imperial College of Science, Technology and Medicine, London (1984). He received the Overseas Research Students' Award from the Committee of Vice-Chancellors and Principals of United Kingdom Universities for his Ph.D (Geophysics) at the University of Birmingham, United Kingdom (1988). He had postdoctoral experience at Technical University Braunschweig, Germany, as a German Academic Exchange Service (DAAD) Visiting Scholar (1996) and at Technical University Berlin, Germany, as Alexander von Humboldt Research Fellow (1997-1999).

He has been a member of the Faculty at the University of Ibadan for 35 years, the last 24 years as a full Professor. He has received significant accolades in his professional career, including being a Fellow of many professional and learned societies.

He has served the University diligently, innovatively and dutifully in various capacities, including being Vice-Chancellor, Deputy Vice-Chancellor (Academic), Dean (Postgraduate School), and Head Department of Geology. He served as Chairman, Senate Curriculum Committee.

He has served as Director University of Ibadan Microfinance Bank Ltd, Member of Council Association of Commonwealth Universities London, and Chairman of the Board of Directors African Research Universities Alliance.

Professor Olayinka was appointed as the Chairman of Multiverse Mining and Exploration Plc effective from 12th September 2023.



Board of Directors



Mr Ayodele Oluwasusi **MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER**

Mr. Oluwasusi, a University of Lagos scholar, obtained Bachelor of Science Degree in Economics from the University of Lagos and graduated amongst the best top three in the Faculty of Social Sciences in 1988. He also obtained a Master's Degree in Economics from the same institution in 1990.

He started his working career with Insight Communications Limited where he worked for two years before joining the Banking industry where he rose to the position of Assistant General Manager and Head of Construction Group in Gulf Bank. He has over 15 years cognate experience in the following core banking Groups/Units: Corporate Banking, Consumer/Commercial Banking, Branch Management and Construction Group.

He has an extensive experience in Project Management as he was directly involved in the construction and completion of several housing projects across the major commercial cities in Nigeria namely Abuja and Lagos between 2001 to 2004.

He co established Treasuremix Group of companies in 2006 where he served as the first Chief Executive Officer before joining Multiverse Mining and Exploration plc as an Executive Director Business Development in Oct 2008 and was appointed as Managing Director / Chief Executive Officer of Multiverse Mining and Exploration Plc in September 2023.

He is an Alumnus of Lagos Business School, Member the Institute of Directors (IoD) and has attended several courses, workshops and conferences locally and overseas.



Board of Directors



Mr Ayedun Fasina NON EXECUTIVE DIRECTOR

Ayedun Fasina is a pioneer Director of the company. He had previously served as Managing Director before being reappointed as Director of the company. He has over 18 years banking experience before starting the company.

Ayedun Fasina started his career with Messrs. Coopers and Lybrand (Chartered Accountants) Lagos, Nigeria in their professional audit and accounting practice before joining the banking industry. As a seasoned professional, he is a consultant lecturer in various banking and finance courses, at workshops and seminars organised in Nigeria.

Ayedun, a team fellow, motivator and a go-getter obtained a FIRST CLASS honours degree in Agriculture from the Obafemi Awolowo University. He also obtained the Master of Banking and Finance Degree from University of Lagos. He is a Fellow of both the Institute of Chartered Accountants of Nigeria, and Chartered Institute of Taxation.



HRH Dr Musa Kabiru Ibrahim II NON-EXECUTIVE DIRECTOR

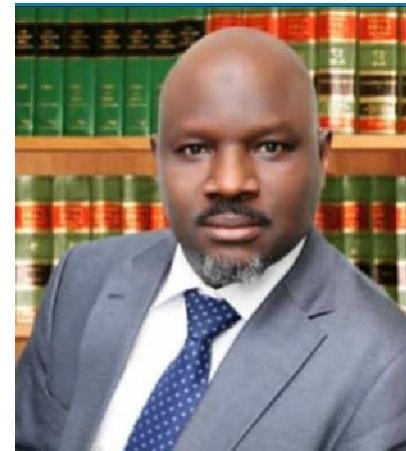
Appointed as Non-Executive Director in April 2012. He is a Medical Doctor and a First Class Emir in Nasarawa State. He has served in both Public and Private Sector. He also served as Special Adviser to Nasarawa State Government on Health. He is currently Chairman, Azara Traditional Council the home of quality Barite in Nigeria.



Board of Directors

Mamman Bukar Zargana NON EXECUTIVE DIRECTOR

Appointed as Non-Executive, Independent Director of the Company in 2018. He is currently the Managing Director/Chief Executive Officer of Mainstreet Capital Ltd with over 20 years in depth Corporate and Investment banking practice. He is also an Honorable member (Part Time) of the Investment and Securities Tribunal (IST). He is an Economist, Accountant, Banker and fellows of Chartered Institute of Capital Market Registrars and Institute of Chartered Economist



Mrs Dolapo Usidame NON EXECUTIVE DIRECTOR

Dolapo, as a seasoned professional with a nine-year tenure in growth marketing, offers a wealth of experience in developing and implementing comprehensive demand generation strategies that drive market penetration and revenue growth. Her expertise in customer acquisition models is comprehensive, extending from the initial conceptualization of go-to-market programs to execution, refinement, and scaling. She has demonstrated expertise in driving revenue pipeline and growth across industries including B2B SaaS tech companies. Central to her skill set is a proficiency in orchestrating multi-channel marketing strategies that collectively drive customer engagement, acquisition, retention and reactivation. This holistic approach builds on the dynamic interplay of diverse marketing channels and their cumulative impact on a company's growth trajectory. With an MBA from the University of Windsor and a BA in Accounting and Finance from Coventry University, complemented by her analytical training at KPMG, Dolapo is well-versed in the synergy of marketing performance and financial bottomline. Throughout her tenures as Senior Demand Generation Manager at Axonify and Head of Marketing and Communications at OnePort 365—both innovative B2B SaaS freight tech startups—her acumen in market research, campaign orchestration, media planning, and performance management has proven instrumental in refining conversion rates and propelling revenue growth. Dolapo's professional ethos is characterized by a commitment to continual growth, embracing diversity, and maintaining a balanced workplace, enhancing her operational expertise. Her acumen offers actionable demand generation and marketing strategies that support sustainable company development and competitive market positioning.



Business Model and Strategies

The business model is driven largely by profit and is anchored on partnerships with technically competent, and reputable and financially buoyant mining companies to harness the full potential of Multiverse Mining and Exploration Plc mine properties across Nigeria. In the partnership agreement, the company's responsibilities are and will be amongst others to:

- Provide the platform for mining operations in all its mine properties.
- Secure all licenses, approvals and permits required by the technical partners to operate seamless mining.
- Maintain a perfect community relationship with host communities and mastermind appropriate community development projects.
- To take responsibility for Governmental relationships at Federal, State and Local levels
- To obtain and facilitate work permit for all expatriate employees of the mine operations
- To provide suitable accommodation and necessary security arrangements for both local and non-local staff

The above model is predicated on the ambition to ensure

that the company maximally explore and mine the resources available in the country. To this end, the Company obtains and has plans to obtain exploration and mining Licenses on all strategic minerals that fall within our focus. These minerals include but are not limited to Lead, Zinc, Copper, Barite, and Coal.

The company has signed separate partnership agreements with two Chinese firms in line with the business model. The first agreement is with Unicontinental Engineering Services Limited to reposition the granite quarries for enhanced capacity. While the other is with Anhui Synee Mining Co. Ltd of China for the mining of lead and zinc ores at its Abuni mine site in Awe L.G.A. of Nasarawa State. The table below summarizes the sharing formula and the estimated annual production.

Partnership and Joint Venture Operation

Partners	Product	Sharing Formula
Unicontinental Engineering Services	Granite Chippings	Unico: 75%
		Multiverse 25%
Anhui Synee Mining Company Ltd	Lead/Zinc Ore	Anhui: 75%
		Multiverse: 20%
		Community: 5%

The company intends to replicate the model on all its mine properties.

Operation Sites

QUARRYING OPERATIONS

Oloparun Site, Abeokuta, Ogun State [Granite Quarry]

In year 2005, the company commenced granite quarrying operation in its first site at Oloparun Village, Ogun State with installed capacity of 600,000 tons per annum which was upgraded by the addition of another production line in 2007, with production capacity of 400,000 tons per annum making the site installed capacity to be 1 million tons per annum. The site is currently undergoing restructuring and capacity enhancement, sequel to the successful completion of the capacity enhancement of Alaguntan Site

Alaguntan Site, Abeokuta, Ogun State [Granite Quarry]

In 2009, full operations commenced at our site 2 at Km 14 Alaguntan Village, Abeokuta-Ajebo Road, Ogun State with an installed capacity of 1.2 million tons per annum. In May 2013, our Quarry Technical Partner commenced total Re-engineering and capacity enhancement of this quarry site. The plant restructuring was completed in September 2014, with full production in October 2014. The Plant capacity was increased from 1.2 metric tons per annum to 5 million metric tons per annum, making the plant one of the largest quarry plant in South West Nigeria

B. MINING OPERATIONS

Azara/Abuni, Nassarawa State [Solid Minerals Mining]

In 2011, the company expanded its operations into solid minerals mining with the emerging opportunities to explore and mine Barite Ore and Lead Ore at Azara and Abuni sites respectively, in Nassarawa State of Nigeria



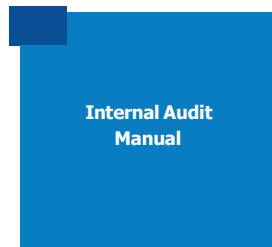
Policies



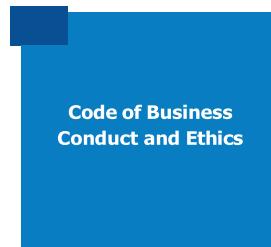
Remuneration
Policy



Risk Management
Policy and Procedures



Internal Audit
Manual



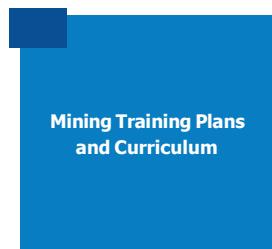
Code of Business
Conduct and Ethics



HSE



Mine Waste
Management



Mining Training Plans
and Curriculum



Securities
Trading Policy

Corporate Information

1. REGISTERED BUSINESS OFFICE

195A Corporation Drive, Dolphin Estate, Ikoyi Lagos.

Email: info@multiverseplc.com

Website: www.multiverseplc.com

Financial Year End: 31st December

Half Year End: 30th June

Date of Incorporation: 20th June 2002

2. NAME AND ADDRESS OF EXTERNAL AUDITORS

Olukayode Aina & Co (Chartered Accountants)
2 Sophie Kuye Street, Gbagada Phase 1, Lagos.
Nigeria.

3. NAME AND ADDRESS OF COMPANY

SECRETARY EQUITY UNION LIMITED

Equity Union House

11, C.I.P.M. Avenue, Off Obafemi Awolowo Way,
Ikeja Central Business District. Alausa, Ikeja,
Lagos Nigeria

4. NAME AND ADDRESS OF REGISTRAR

CARNATION REGISTRARS LTD.

2A, Gbagada Expressway, Anthony Village,
Lagos, Nigeria.

CORPORATE SOCIAL RESPONSIBILITY

Award of Scholarships to Indigent Students of our Host Community

GALLERY

The Executive of Anhui SYNEE, visited Multiverse Mining and Exploration Plc at the company Headquarters, 195A corporation Drive, Dolphin Estate, Ikoyi, Lagos to further cement our relationship and plan for long-term



Annual General Meeting - 2021



The Minister of Mines and Solid Mineral Development Visited the Mine Project on February 26th 2021



GALLERY

Multiverse Donation of N5million to Nasarawa State Government for Support on Covid-19



Management and Investors of the Company Visit to The Governor of Nasarawa State - October 2019



Annual General Meeting - 2018



GALLERY

Mining Operation





HEAD OFFICE

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