



**MULTIVERSE MINING
& EXPLORATION PLC**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 22nd Annual General Meeting of Multiverse Mining and Exploration Plc will hold at the VIRGINROSE RESORTS, Plot 1231A, Bishop Oluwole Street, Victoria Island, Lagos State at 11:00am on Wednesday, 11 June, 2025 to discuss the following business.

ORDINARY BUSINESS:

- To lay before the Meeting the Audited Financial Statements for the year ended December 31, 2024, together with the Reports of the Directors, Auditors and Audit Committee thereon
- To declare a Dividend
- To re-elect the following Directors who retires by rotation at this meeting and being eligible have offered themselves for re-election:
(1) Mamman Bukar Zargana and
(2) Wang Long
- To authorize the Directors to fix the remuneration of the Auditors
- To disclose the remuneration of the managers of the company in line with the provisions of the Companies & Allied Matters Act (CAMA) 2020.
- To elect the shareholders representatives of the Statutory Audit Committee

SPECIAL BUSINESS

- To fix the remuneration of Non-Executive Directors.
- To amend the Company's Article of Association to include "a General Meeting of the Company may be held physically in a location to be determined by the Directors or virtually via teleconferencing or through any other electronic or technological means as the Directors may determine".

NOTES

(a) PROXY:

Any member of the Company entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy form is enclosed herewith. For the appointment to be valid, a completed and duly stamped proxy form must be deposited at the office of the Company's Registrars, Carnation Registrars Ltd, 2A/2C, Gbagada Expressway, Anthony Village, Lagos or via e-mail to info@carnationregistrars.com, not later than 48 hours before the time of the meeting.

(b) CLOSURE OF REGISTER AND TRANSFER BOOKS:

Notice is hereby given that the Register of Members and Transfer Books of the Company will be closed from the commencement of business on the 26th day of May, 2025 to 30th day of May, 2025 both dates inclusive, for the purpose of qualifying for attendance at the Annual General Meeting of members and payment of dividend.

(c) Dividend Payment

The Board of Directors of the Company has recommended a dividend of ₦10kobo per ordinary share, which is payable less withholding tax. If the recommendation is approved by the members at the Annual General Meeting, the Shareholders whose names appear in the Register of Members as at the close of business on Friday, 23rd May 2025 will have their accounts credited on the 18th day of June 2025.

(d) NOMINATIONS FOR THE AUDIT COMMITTEE:

In accordance with section 404(6) of the Companies & Allied Matters Act 2020, any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company's secretary at least twenty-one (21) days before the Annual General Meeting. Section 404(5) of CAMA 2020 provides that all the members of the Audit Committee shall be Financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, detailed curriculum vitae containing the nominee's qualification should be submitted with each nomination.

(e) SHAREHOLDERS' RIGHTS

In compliance with Rule 19 (12) of the Rulebook of the Nigerian Exchange Limited, shareholders and other holders of the company's securities reserve the rights to ask questions not only at the meeting but also in writing prior to the meeting. Such shareholders or holders of other securities of the company may submit to the office of the Company's Secretary written memoranda of their questions, observations or concerns arising from the Annual Reports and Accounts at least one week before the date of the Annual General Meeting.

(f) ELECTRONIC ANNUAL REPORT:

The soft copy of the 2024 Annual Report can be accessed on our website and will be sent to our shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. Shareholders who are interested in receiving the soft copy of the 2024 Annual Report should request via email to: info@carnationregistrars.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2024		
	2024	2023
	₦='000	₦='000
Revenue	948,449	658,335
Profit/(Loss) Before Taxation	406,303	287,917
Taxation	(27,832)	(21,932)
Profit/(Loss) After Taxation	378,470	265,985
Total Comprehensive Income for the Year Net of Tax	378,470	265,985
Total Comprehensive Income for the Year Attributable to:		
Owners of the Company	378,470	265,985
Basic and Diluted Earnings per Ordinary Share	0.89	0.62

Dated this 14th day of April 2025

Alabidun Mahmud Bayo A
FRC/2022/PRO/ICSAN/002/563803
Equity Union Limited
Company Secretaries
Lagos, Nigeria.
08023051311