MULTIVERSE MINING AND EXPLORATION PLC
IFRS UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE, 2025.

MULTIVERSE MINING AND EXPLORATION PLC
UNAUDITED FINANCIAL REPORTS
FOR THE PERIOD ENDED 30TH JUNE, 2025

CERTIFICATION PURSUANT TO SECTION 60(2) OF INVESTMENT AND SECURITIES ACT NO. 29 OF 2007

We the undersigned hereby certify the following with regards to our financial statements for the first quarter ended 30th June, 2025 that:

a) We have reviewed the report;
b) To the best of our knowledge, the report does not contain:
    I. Any untrue statement of a material fact, or
    II. Omit to state a material fact, which would make the statement, misleading in light of the circumstance under which such statements were made;
c) To the best of our knowledge, the financial statement and other financial information included in the report fairly present in all material respects the financial condition and results of operation of the company as of, and for the periods presented in the report.
d) We:
    I. Are responsible for establishing and maintaining internal controls
    II. Have designed such internal controls to ensure that material information relating to the company and its consolidated subsidiary is made known to such officers by others within those entities particularly during the period in which the periodic reports are being prepared;
    III. Have evaluated the effectiveness of the company's internal controls as of date within 90 days prior to the report;
    IV. Have present in the report our conclusions about the effectiveness of our internal controls based on our evaluation as of that date;
e) We have disclosed to the auditors of the company and audit committee

I. All significant deficiency in the design or operation of internal controls which would adversely affect the company's ability to record, process, summarize and report financial data and have identified for the company's auditors any material weakness in internal controls, and

II. Any fraud, whether or not material, that involves management or other employees who have significant roles in the company's internal controls;

f) We have identified in the report whether or not there were significant changes in internal controls, or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

....	....
Chief Financial Officer	Managing Director/CEO

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Statement of Financial Position

Figures in thousand ('000) of Naira

	Note	Jun-2025	Dec-2024
ASSETS			
Non Current Assets			
Exploration and Evaluation Assets			
Quarry Exploration			
Mine Properties	3	1,883,971	1,883,971
Property, Plant & Equipment	1	2,149,822	2,189,515
Deferred Tax Assets	13	6,101	6,101
Total Non-current assets		**4,039,894**	**4,079,587**
Current Assets			
Inventories	4		
Trade & Other receivables	5	2,294	282,700
Cash & cash equivalents	6	13,124	43,775
Total Current assets		**15,418**	**326,475**
Total Assets		**4,055,312**	**4,406,062**
EQUITY AND LIABILITIES			
Shareholder's Equity			
Issued Capital	7	213,097	213,097
Share Premium	8	337,805	337,805
Retained Profit (Loss)/ Earnings	8.2	859,903	619,425
Equity attributable to owners of the Company		**1,410,805**	**1,170,328**
Non -Current Liabilities			
Interest -Bearing Loans and Borrowings	9	68,085	706,518
Provisions for Mine Rehabilitation, Development and others	11	516,301	253,498
Total Non-current liabilities		**584,386**	**960,016**
Current Liabilites			
Interest -Bearing Loans and Borrowings	9.1	1,446,518	1,488,972
Trade and Other payables	10	572,879	741,281
Income Tax Payable	12	40,723	45,465
Current liabilities		**2,060,120**	**2,275,718**
Total liabilities		**2,644,506**	**3,235,734**
Total equity and liabilities		**4,055,312**	**4,406,062**

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS ON 18 JULY, 2025

Ayodele Oluwasusi
Managing Director
FRC/2022/PRO/IODN/003/568110

Adedeji Sijuwade
Chief Financial Officer
FRC/2025/PRO/ICAN/001/078012

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Statement of Profit or Loss and Other Comprehensive Icome

Figures in thousand ('000) of Naira	Notes	2025		2024	
		Apr-Jun =N=	Jan-Jun =N=	Apr-Jun =N=	Jan-Jun =N=
Income Statement					
Revenue	2A	376,663	491,292	178,935	380,380
Cost of Sales		(46,377)	(100,498)	(29,909)	(45,595)
Gross Profit		**330,286**	**390,795**	**149,026**	**334,785**
Administrative /Operating Expenses	2B	(42,199)	(75,730)	(37,149)	(71,638)
Depriciation Charges	2C	(21,663)	(43,277)	(21,385)	(42,692)
Operating (loss)/Profit		**266,424**	**271,788**	**90,492**	**220,455**
Finance costs	14		-	(21,025)	(42,591)
Profit / (Loss) Before Income Tax		**266,424**	**271,788**	**69,467**	**177,864**
Taxation		-	-	-	-
Profit / (Loss) After Income Tax		266,424	271,788	69,467	177,864
Other Comprehensive Income		-	-	-	-
Total Comprehensive income for the period Net of Tax		**266,424**	**271,788**	**69,467**	**177,864**
Profit / (Loss) for the Period attributable to:					
Owners of the Company		266,424	271,788	69,467	177,864
Non Controlling Interest		-	-	-	-
		266,424	**271,788**	**69,467**	**177,864**
Total comprehensive income for the period attributable to:					
Owners of the Company		266,424	271,788	69,467	177,864
Non Controlling Interest		-	-	-	-
Net Income		**266,424**	**271,788**	**69,467**	**177,864**
Earnings per share (kobo) Basic		0.63	0.64	0.16	0.42

The financial statements for the period ended 30th June,2025 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as required by the Financial Reporting Council of Nigeria.

BY ORDER OF THE BOARD

Alabidun Mahmud Bayo
Equity Union Limited
(Corporate Secretaries/Nominees)
FRC/2022/PRO/ICSAN/002/563803

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Statement of Changes in Equity
Figures in thousand ('000) of Naira

	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as at January 1. 2024	**213,097**	**337,806**	**250,954**	**801,857**
Correction of Prior Year Error				-
Profit / (Loss) for the Period Before Tax			378,470	378,470
Dividend Paid			(10,000)	(10,000)
Balance as at 3ist December, 2024	**213,097**	**337,806**	**619,424**	**1,170,327**
Balance as at January 1, 2025	**213,097**	**337,806**	**619,424**	**1,170,327**
				-
Dividend paid during the Period 11310+20000)			(31,310)	**(31,310)**
Profit / (Loss) as at 30th Jun-25			271,788	**271,788**
As at 30-Jun-2025	**213,097**	**337,806**	**859,902**	**1,410,805**

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025
Cash flow Statement
Figures in thousand ('000) of Naira

	Jun-2025	Jun-2024
	=N=	=N=
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Sales	491,292	380,380
Cash Received from Customers	280,000	62,000
Cash paid to Suppliers,Employees and Operating Expenses	(348,891)	(131,847)
Tax Paid CIT	(4,742)	(3,012)
Net VAT Paid		0
Net Cash Flow from Operating Activities	**417,658**	**307,521**
CASHFLOW FROM INVESTING ACTIVITIES		
Expenditures on Mine Properties	-	-
Expenditures on Quarry Contract Renewal	-	-
Expenditures on Land,Plant and Development	-	-
Purchase of Fixed Assets	(3,000)	(3,502)
Proceeds from Investment in Joint Operation / Other Income	-	-
Net Cash flow from Investing Activities	(3,000)	(3,502)
CASHFLOW FROM FINANCING ACTIVITIES		
Proceed from Loans and Borrowings	-	-
Repayment of soft loan	-	-
Loan Facility/ Interest Paid	(375,530)	(121,064)
Dividends Paid	(31,310)	(10,000)
Unclaimed Dividend		
Loan Restructured effect	(38,469)	(161,000)
Net Cash(used in)/from Financing Activities	**(445,309)**	**(292,064)**
Net Increase/(Decrease) in Cash	(30,651)	11,955
Cash and Cash Equivalents at the Beginning of the Period	43,775	4,039
Cash and Cash Equivalents at the End of the Period	13,124	15,994
Represented By:		
Bank and Cash Balance as at 30th June	13,124	15,994

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025
Statement of Value Added
Figures in thousand ('000) of Naira

	Jun-2025	%	Jun-2024	%
	=N=		=N=	
Revenue / Income	491,292		380,380	
Value of Services	(127,826)		(83,300)	
Other Income				
Value Added for Distribution	**363,466**	**100**	**297,080**	**100**

Apply as Follows:

	Jun-2025	%	Jun-2024	%
In Payment to Government				
Taxation	4,742	1	3,012	1
Royalty	-	0	8,302	3
In Payment to Employees				
Salaries , Wages and Pension	12,349	3	12,419	4
Staff Welfare	-	0	200	-
Services consume				
Capital Provider				
Bank Finance Charges	-	0	42,591	14
Dividends Paid	31,310	9	10,000	3
Retained in Business for Expansion & Development				
Depreciation	43,277	12	42,692	14
Profit / (Loss)	271,788	75	177,864	60
	363,466	**100**	**297,080**	**100**

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025
Notes to the Accounts

1 **Fixed Assets**
Property, plant and equipment
Figures in thousand ('000) of Naira

	Plant & Machinery	Site Cost - Oloparun	Site Cost - Alaguntan	Site Cost - Apo	Site Cost - Afikpo	Building	Motor Vehicle	Office Equipment	Computer & IT Equipment	Furniture & Fittings	Total
COST	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
As at 1st January 2024	3,006,893	27,166	112,432	115,647	5,097	7,132	89,225	1,363	14,494	921	3,380,370
	-	-	-	-	-	-	-	-	-	-	-
Addiction During the Year	900	-	7,500	-	-	-	-	2,218	-	384	11,002
Disposals/Assets Written Off	-	-	-	-	-	-	-	-	-	-	-
As at 31st December, 2024	3,007,793	27,166	119,932	115,647	5,097	7,132	89,225	3,581	14,494	1,305	3,391,372
											-
	-	-	-	-	-	-	-	-	-		-
	-	-	-	-	-	-	-	-	-	-	-
Addictions during the year		-	3,000	-	-	-	-	-	-	-	3,000
Disposals/Assets Written Off	-	-	-	-	-	-	-	-	-	-	-
As at 30 June 2025	3,007,793	27,166	122,932	115,647	5,097	7,132	89,225	3,581	14,494	1,305	3,394,372
DEPRECIATION											
At 1 January, 2024	860,558	8,676	20,782	115,647	5,097	5,386	86,197	307	13,002	476	1,116,128
Charges during the Year	75,277	1,358	5,808	0	0	357	1,514	638	523	255	85,730
Accum. Depr. On Disposal											
As at 31st December 2024	935,835	10,034	26,590	115,647	5,097	5,743	87,711	945	13,525	731	1,201,858
Charged for the year from Jan-Jun 2025	37,601	679	2,811			178	757	280	262	124	42,692
Accum Dep as at 30 June 2025	973,436	10,713	29,401	115,647	5,097	5,921	88,468	1,225	13,787	855	1,244,551
NET BOOK VALUE											
As at 30-Jun-2025	2,034,357	16,453	93,531	(0)	(1)	1,211	757	2,356	707	449	2,149,822
As At 31st Dec, 2024	2,071,958	17,132	93,343	0		1,390	1,514	2,637	969	574	2,189,515

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30.Jun-2025

Notes to the Accounts

2A The Revenue is the Value of sales of Chipping Granites invoiced to the third party during the Period. and Sale of Zinc Concentrates

Figures in thousand ('000) of Naira	=N= Jun-2025	=N= Jun-2024
Sales of Goods::		
Quarry Operations	70,195	84,716
Mining Operations (Lead Ore / Zinc	421,096	295,664
Total	491,292	380,380

The entity's reportable segment under IFRS 8 are therefore as follows:

Quarry Operations: Sale of Granite to third parties and also sales of processed Zinc Concentrates.

2B)	=N=	=N=
7001 · RENT EXPENSES	2,000	1,800
7003 · ELECTRICITY	1,400	549
7004 · CLEANING EXPENSES	434	464
7005 · SECURITY EXPENSES	445	725
7011 · NEWS PAPER AND JOURNALS	79	75
7013 · Management and Office Expenses	3,627	1,277
7016 · PRINTING AND STATIONERIES	423	270
7018 · Internet and telephone	542	193
7020 · Statutory & Regulatory fees	8,179	4,665
7021 · TRAINING EXPENSES		120
7022 · ROYALTY EXPENSES		8,302
7023 · GENERATOR RUNNING EXPENSES	933	757
7051 Logistics At Quarry Site	5,620	
7052 · MINE SITE/QUARY MAINT EXPENSES	1,210	10,186
7053 · Annual General Meeting Expenses	8,826	6,667
7054 · BUSINESS DEVELOPMENT EXPENSES	490	2,324
7056 · Board Meeting Exp	1,087	1,515
7057 · Legal & Professional charges	4,850	1,000
7059 · Dues & Subscriptions	218	213
7060 · Computer Consumables		261
7063 · Local transportation Expenses	3,186	4,627
7064 · Flight Ticket Expenses	2,825	1,462
7065 · Motor Vehicle Running Expenses	1,584	161
7066 Hotel Expenses	100	
7067 · Other Business Travel Expenses	2,326	1,290
7070 · BANK CHARGES	793	395
7101 · R&M-LAND & BUILDING	10	994
7104 · R&M-PLANT & MACHINE		458
7107 · R&M-MOTOR VEHICLE	444	386
7108 · R&M-OFFICE EQUIPMENT	196	32
7109 · R&M-FURNITURE & FITTINGS	113	1,471
7200 · Senior Staff Salaries	1,635	5,934
7220 · Management Staff Salary	9,684	4,800
7240 · JUNIOR STAFF SALARY	865	1,502
7302 · CORPORATE SOCIAL RESPONSIBILITY	11,133	5,345
7303 · MEDICALS	165	1,035
7312 · Pension Contribution-Company	310	383
	75,730	71,638

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30.Jun-2025

	Notes to the Accounts	=N= '000	=N= '000	
	Dep-LAND & BUILDING	178	178	
	Dep-OLOPARUN SITE	679	679	
2C	Dep-PLANT & MACHINE	37,676	37,601	
	Dep-MOTOR VEHICLE	757	757	
	Dep-OFFICE EQUIPMENT	358	280	
	Dep-FURNITURE & FITTIN	131	124	
	Dep-COMPUTER EQUIPMENT	262	262	
	Dep-ALAGUNTAN SITE	3,236	2,811	
		43,277	**42,692**	
	EXPLORATION AND EVALUATION ASSETS	**Jun-2025**	**Jun-2024**	
		=N= '000	**=N= '000**	
	Cost as at 1,January 2025	-	-	
	Additions	-	-	
2D	**Transferred to Mines Under Construction**	-	-	
	Cost as at 30 Jun, 2025	-	-	
	Provision for Impairment as at 1 January	-	-	
	Impairment Change for the Year	-	-	
	Reversal of Previously Recognised Impairment	-	-	
	Provision for Impairmentn as at 30 Jun,2025	-	-	
	Net Book Value as at 30 Jun, 2025		-	
	3) MINE PROPERTIES	**MINE SITE UNDER CONSTRUCTION**	**QUARRY SITE**	**TOTAL**
	Cost as at January 1, 2025	**1,883,971**	-	**1,883,971**
	Additions during thebYear	-	-	
	Unproductive Licences written Off		-	
	As at 30 June 2025	1,883,971	-	1,883,971
	4). INVENTORIES			
	These comprise:	**Jun-2025**	**Jun-2024**	
	Finished Goods			
	Work-in-Progress	-	-	
	Consumables	-	-	
	As at 30 June 2025			
	There are no inventories at the end of the period as inventories are on produce and carry basis			

Figures in thousand ('000) of Naira

			Jun-2025	Dec-2024
			=N=	=N=
5)	**Trade & Other receivables**			
	Trade Debtors/Receivables-Mine Sales		0	280,000
	Less: Provision for impairment of trade & other receivables	5.1	-	-
	Sub total		0	280,000
	Other receivables		0	-
	Staff Loan		1,627	33
	Prepayments – Rent		667	2,667
	Deposit (Bank Draft) for Loan repayment		-	
	Total Trade & Other receivables		**2,294**	**282,700**

Due to their short term nature, the carrying amount of the trade and other receivables approximates their fair value.

5.1)	**Provision for impairment of receivables**		
	At start of the year	-	-
	Addtions during the year	-	-
	Write back	-	-
	At end of the year	-	-

Other classes within trade and other receivables do not contain any impaired assets. No receivable is pledged as security for borrowings.

6)	**Cash and Cash Equivalents**		
	Cash in Hand	-	-
	Cash at Bank	13,124	43,775
	Fixed Deposit	-	-
	As at 30-Jun-2025	**13,124**	**43,775**

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks and investments , net of bank overdrafts. In the statement of financial position, bank overdrafts are included in borrowings in current liabilities.

Figures in thousand ('000) of Naira

	Jun-25	Dec-2024
7) SHARE CAPITAL	=N=	=N=
Authorised:		
4,500,000,000 Ordinary Shares of 50k each	2,250,000	2,250,000
Issued and Fully Paid: Ordinary Share of 50k each		
At 1st January	213,097	213,097
Transfer from Share Premium		-
30-Jun-2025	213,097	213,097
8) Share Premium		
At 1 January	337,805	337,805
Transfer to share capital	-	-
Listing Cost	-	-
Balance as at 30-Jun-2025	337,805	337,805
8.2 RETAINED EARNINGS		
As at beginning of the period	619,425	250,955
Correction of Prior Year Error		-
Total Comprehensive (Loss) / Profit for the Period	271,788	378,470
Other Transfer (Dividend Payment)	(31,310)	(10,000)
Share Capital Reserve from Joint Operations		-
		-
Balance as at 30-Jun-2025	859,903	619,425
9) Borrowings		
The borrowings are made up as follows:		
Non-current (9.1b)	**68,085**	**706,518**
Term loans - Non Current	68,085	706,518
9.1 Current		
Term Loan - Current Obligation (9.1b)	1,446,518	1,488,972
Bank overdraft	-	-
Balance as at 30-Jun-2025	1,446,518	1,488,972
Total borrowings	1,514,603	2,195,490

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Notes to the Accounts (Cont'd)

9.1b Components of Non Current Borrrowing

Figures in thousand ('000) of Naira

Non-Current Liabilities	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Non current term loan is analysed as follows:							
Opening balance as at Jan. 1, 2024	-	-	-	-	-	136,168	136,168
Additions During the Year	-	-	-	-	-		
Principal due on the loan facility for the period	-	-	-	-	-		0
Repayment of loan during the period	-	-	-	-	-	(68,083)	(68,083)
Balance as at 30-Jun-2025	0	-	-	-	-	68,085	68,085

Current Borrowing:

	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
Facility Type/Purpose	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Opening Balance Jan.1, 2025	500,000	100,307	239,654	761,116	195,441	-	1,796,518
Interest Due During the Period	0	-	-	-	-	-	0
Matured Principal due during the period	0	-	-	-	-	-	0
Loan repaid out of Current borrowing during the period	(350,000)	-	-	-	-	-	(350,000)
	-	-	-	-	-	-	-
Balance as at 30-Jun-2025	150,000	100,307	239,654	761,116	195,441	0	1,446,518
Balance as at 30-Jun-2025	150,000	100,307	239,654	761,116	195,441	68,085	1,514,603
							-

CURRENT INTEREST AND MATURED PRINCIPAL

	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
NON CURRENT OBLIGATION	-	-	-	-	-	68,085	68,085
CURRENT OBLIGATION	150,000	100,307	239,654	761,116	195,441	-	1,446,518
Balance as at 30-Jun-2025	150,000	100,307	239,654	761,116	195,441	68,085	1,514,603

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

9.2 Bank loans is further analysed below

Current and Non Current:			**Security**	**Initial Borrowed Facility**	**Draw/Balance 30-Jun-2025**	**Draw/Balance 31-Dec-2024**
Facility Type/Purpose	Tenure	Interest rate		=N=	=N=	=N=
Nexim 1	5 years	12%	Legal Mortgage over Ass	400,000	150,000	759,805
Nexim 2	3 years	12%		100,000	100,307	100,307
Unity Bank /Boi Refinancing Facility	12mths	5%	Legal Mortgage over quarry site and personal guarantees of all Directors	100,000	195,441	195,441
Access Bank Plc	10 years	7%	Legal Mortgage over the head office building	242,417	239,654	239,654
Unity Term Loan- BOI	9yrs, 6 mths	5%	Legal Mortgage over Ass	270,000	761,116	761,115
UBN - Term Loan	4years		Legal Mortgage over Ass	150,000	68,085	139,168
Total Obligations				**1,262,417**	**1,514,603**	**2,195,490**

Facility Type/Purpose	**Draw down Balance 30-Jun-2025**	**Draw down Balance 31-Dec-24**
	=N=	=N=
Non-Current obligation	68,085	706,518
Current obligation	1,446,518	1,488,972
Total Obligations	**1,514,603**	**2,195,490**

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025
Notes to the Accounts (Cont'd)

	Figures in thousand ('000) of Naira	30-Jun-25	Dec-2024
10)	**Trade and other payables**		
	Trade payables (Note 10.1)	470,255	474,455
	Other payables (Note 10.2)	102,625	106,826
	Trade Suppliers		160,000
	Balance as at 30-Jun-2025	572,879	741,281
10.1)	**Trade Payables**		
	Trade Creditors	45,094	45,094
	Supplier Creditors	47,819	64,143
	Other Creditors	377,342	365,218
	Balance as at 30-Jun-2025	470,255	474,455
10.2)	**Other Payables**		
	Employment benefits-Staff pension scheme (10.3)	9,797	9,216
	PAYE - Payable	237	438
	Unclaimed Dividend Warrant	3,439	3,439
	Salary Payable—79958	79,958	79,575
	WHT Tax Payable	2,910	2,810
	VAT	0	0
	Accrued Expenses	6,284	11,348
	Balance as at 30-Jun-2025	102,625	106,826
10.3)	**Staff Pension Scheme**		
	As at January 1	9,216	8,246
	Contrbutions during the year--Employees	242	574
	Contrbutions during the year--Employer	339	675
	Sub Total	9,797	9,495
	Payment during the year	0	(279)
	Balance as at 30-Jun-2025	9,797	9,216
11)	**Provision for Mine Rehabilitation, Development and others**		
	Opening Bal of Mine Rehabilitation & Development	253,498	414,498
	Mine Rehabilitation and Development (Utilisation)/Addition	262,805	(161,000)
	Balance of Provision for Rehabilitation & Development	516,303	253,498
	Opening balance of other provisions		
	Other Provisions utilised during the period		
	Sub total	516,303	253,498
	Other Provisions during the period (See 11b)		
	Balance as at 30-Jun-2025	516,303	253,498
11b	**OTHER PROVISIONS**		
	Provision for Audit Fee	0	4,725
	Provision for other outstanding liabilities	6,284	6,377
	Total Otther Provisions	6,284	11,102

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira		30-Jun-2025	31-Dec-24
12)	**TAXATION**		
	Opening Balance- CIT	45,465	30,369
	- Income tax	-	19,524
	- Education tax-Addition	-	1,876
	- Police Trust Fund	-	0
	Payment during the year	(4,742)	(6,304)
	Balance as at 30-Jun-2025	40,723	45,465
13)	**Opening balance- Deferred Tax Asset**		
	As at January 1st Jan.25	(6,101)	(12,534)
	Charge/(Credit) to profit & Loss account		
	Privision for the Year		6,433
	Balance as at 30-Jun-2025	(6,101)	(6,101)

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Jun-2025

Notes to the Accounts (Cont'd)

	Figures in thousand ('000) of Naira	30-Jun-25	Dec-24
	Finance Cost		
14)		=N=	=N=
			-
	Bank Interest on Nexim Loan	-	42,591
	Balance as at 30-Jun-2025	-	42,591

Securities Trading Policy

The Code of Business and Ethical Conduct of Multiverse Mining and Exploration Plc prohibits all Directors, Officers and Associates with knowledge of material non-public information from buying, selling or otherwise trading in the Company's securities or from conveying material non-public information to other persons who may use it for trading purposes. This Securities Trading Policy Statement is intended to safeguard against such trading, and against the appearance of such trading, by (i) restricting access to and transmission of non-public corporate information (ii) restricting the trading activities of Directors, Officers and Associates who may know, or be presumed to know, of material non-public information and (iii) requiring Directors, Officers and Associates to comply with the reporting regulations applicable to certain trading activities.

The policy is also intended to ensure compliance with the amended Listing Rules of the Nigerian Stock Exchange (NSE) and the Consolidated Rules and regulations of the Securities and Exchange Commission (SEC).

Having made enquiry, all Directors were found to have been complied with the required standard set out in the Rules.

Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Jun-25		31-Dec-24	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	426,193,869	100%	426,193,800	100%
Substantial Shareholdings (5% and above)				
Ayedun Fasina	75,753,320	17.77%	75,753,320	17.77%
Concord Meta Nigeria Co. Ltd	104,431,765	24.50%	104,431,765	24.50%
GWF Services Limited	22,222,222	5.21%	22,222,222	5.21%
Total Substantial Shareholdings	**202,407,307**	**47.49%**	**202,407,307**	**47.49%**
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Anthonio John-Bede (Direct)	1,365,000	0.32%	1,365,000	0.32%
HRH (DR) Musa Ibrahim II (Direct)	300,000	0.07%	300,000	0.07%
Ayodele Oluwasusi (Direct)	240,000	0.06%	240,000	0.06%
Mamman Zargana (Indirect - Representing Mainstreet Bank Capital Limited)	52,500	0.01%	52,500	0.01%
Total Directors' Shareholdings	**1,957,500**	**0.46%**	**1,957,500**	**0.46%**
Other Influential Shareholdings				
FIRST STOCKBROKERS LIMITED	14,614,577	3.43%	14,614,577	3.43%
CASHCRAFT SECURITIES LIMITED	8,913,222	2.09%	8,913,222	2.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	7,993,176	1.88%	7,993,176	1.88%
VAUGHAN AMOS OLASUNKANMI	7,422,693	1.74%	7,422,693	1.74%
SPRING LIFE ASSURANCE PLC	4,220,000	0.99%	4,220,000	0.99%
AIMS ASSET MANAGEMENT LIMITED	4,175,674	0.98%	4,175,674	0.98%
Total Other Influential Shareholdings	**39,346,166**	**11.11%**	**39,346,166**	**11.11%**
Free Float in Units and Percentage	221,829,062	52.05%	221,828,993	52.05%
Free Float in Value	**₦ 1,941,004,292.50**		**₦ 1,630,443,098.55**	

Declaration:

(A) Multiverse Mininig and Exploration Plc with a free float percentage of 52.05% as at 30th of June 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Multiverse Mining and Exploration Plc with a free float value of N1,941,004,292.50 at N8.75k per share as at 30th June, 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.