MULTIVERSE MINING AND EXPLORATION PLC
IFRS UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025.

MULTIVERSE MINING AND EXPLORATION PLC
UNAUDITED FINANCIAL REPORTS
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

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CERTIFICATION PURSUANT TO SECTION 60(2) OF INVESTMENT AND SECURITIES ACT NO. 29 OF 2007

We the undersigned hereby certify the following with regards to our financial statements for the third quarter ended 30th September, 2025 that:

a) We have reviewed the report;
b) To the best of our knowledge, the report does not contain:
   I. Any untrue statement of a material fact, or
   II. Omit to state a material fact, which would make the statement, misleading in light of the circumstance under which such statements were made;
c) To the best of our knowledge, the financial statement and other financial information included in the report fairly present in all material respects the financial condition and results of operation of the company as of, and for the periods presented in the report.
d) We:
   I. Are responsible for establishing and maintaining internal controls
   II. Have designed such internal controls to ensure that material information relating to the company and its consolidated subsidiary is made known to such officers by others within those entities particularly during the period in which the periodic reports are being prepared;
   III. Have evaluated the effectiveness of the company's internal controls as of date within 90 days prior to the report;
   IV. Have present in the report our conclusions about the effectiveness of our internal controls based on our evaluation as of that date;

I. All significant deficiency in the design or operation of internal controls which would adversely affect the company's ability to record, process, summarize and report financial data and have identified for the company's auditors any material weakness in internal controls, and

II. Any fraud, whether or not material, that involves management or other employees who have significant roles in the company's internal controls;

f) We have identified in the report whether or not there were significant changes in internal controls, or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

....
Chief Financial Officer

....
Managing Director/CEO

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025

Statement of Financial Position

Figures in thousand ('000) of Naira

	Note	Sep-2025	Dec-2024
ASSETS			
Non Current Assets			
Exploration and Evaluation Assets			
Quarry Exploration			
Mine Properties	3	1,883,971	1,883,971
Property, Plant & Equipment	1	2,127,548	2,189,514
Deferred Tax Assets	13	6,101	6,101
Total Non-current assets		**4,017,620**	**4,079,586**
Current Assets			
Inventories	4		
Trade & Other receivables	5	6,603	282,700
Cash & cash equivalents	6	262,980	43,775
Total Current assets		**269,583**	**326,475**
Total Assets		**4,287,203**	**4,406,061**
EQUITY AND LIABILITIES			
Shareholder's Equity			
Issued Capital	7	213,097	213,097
Share Premium	8	337,805	337,805
Retained Profit (Loss)/ Earnings	8.2	1,254,791	619,425
Equity attributable to owners of the Company		**1,805,693**	**1,170,327**
Non -Current Liabilities			
Interest -Bearing Loans and Borrowings	9	59,575	706,518
Provisions for Mine Rehabilitation, Development and others	11	516,303	253,498
Total Non-current liabilities		**575,878**	**960,016**
Current Liabilites			
Interest -Bearing Loans and Borrowings	9.1	1,296,518	1,488,972
Trade and Other payables	10	568,393	741,281
Income Tax Payable	12	40,723	45,465
Current liabilities		**1,905,634**	**2,275,718**
Total liabilities		**2,481,511**	**3,235,734**
Total equity and liabilities		**4,287,203**	**4,406,061**

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS ON 23 OCTOBER 2024

Ayodele Oluwasusi
Managing Director
FRC/2022/PRO/IODN/003/568110

Adedeji Sijuwade
Chief Financial Officer
FRC/2025/PRO/ICAN/001/078012

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025

Statement of Profit or Loss and Other Comprehensive Income

Figures in thousand ('000) of Naira	Notes	2025		2024	
		Jul - Sep "N"	Jan - Sep "N"	Jul - Sep "N"	Jan - Sep "N"
Income Statement					
Revenue	2A	499,042	978,285	194,229	574,610
Cost of Sales		(38,954)	(139,471)	(79,776)	(125,371)
Gross Profit		460,088	838,814	114,453	449,239
Administrative /Operating Expenses	2B	(30,156)	(107,172)	(27,497)	(99,138)
Depreciation Charges	2C	(21,688)	(64,965)	(21,426)	(64,116)
Operating (loss)/Profit		408,245	666,677	65,530	285,985
Finance costs	14	-	-	(20,245)	(62,837)
Profit / (Loss) Before Income Tax		408,245	666,677	45,284	223,148
Taxation		-	-	-	-
Profit / (Loss) After Income Tax		408,245	666,677	45,284	223,148
Other Comprehensive Income		-	-	-	-
Total Comprehensive income for the period Net of Tax		408,245	666,677	45,284	223,148
Profit / (Loss) for the Period attributable to:					
Owners of the Company		408,245	666,677	45,284	223,148
Non Controlling Interest		-	-	-	-
		408,245	666,677	45,284	223,148
Total comprehensive income for the period attributable to					
Owners of the Company		408,245	666,677	45,284	223,148
Non Controlling Interest		-	-	-	-
Net Income		408,245	666,677	45,284	223,148
Earnings per share (kobo) Basic		0.96	1.56	0.11	0.52

The financial statements for the period ended 30th Setember,2025 have been prepared in accordance with the International Financial Reporting Standards (IFRS) as required by the Financial Reporting Council of Nigeria.

BY ORDER OF THE BOARD

Alabidun

Alabidun Mahmud Bayo

Equity Union Limited

(Corporate Secretaries/Nominees)

FRC/2022/PRO/ICSAN/002/563803

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025

Statement of Changes in Equity

Figures in thousand ('000) of Naira

	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as at January 1. 2024	**213,097**	**337,806**	**250,954**	**801,857**
Correction of Prior Year Error				-
Profit / (Loss) for the Period Before Tax			378,470	378,470
Dividend Paid			(10,000)	(10,000)
Balance as at 3ist December, 2024	**213,097**	**337,806**	**619,424**	**1,170,327**
Balance as at January 1, 2025	**213,097**	**337,806**	**619,424**	**1,170,327**
				-
Payment of Paid during the Period (11310+20000)			(31,310)	**(31,310)**
Profit / (Loss) as at 30th Sept. -2025			666,677	**666,677**
As at 30-Sep-2025	**213,097**	**337,806**	**1,254,791**	**1,805,694**

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Cash flow Statement
Figures in thousand ('000) of Naira

	Sep-2025 =N=	Sep-2024 =N=
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Sales	978,285	435,610
Cash Received from Customers	280,000	62,000
Trade Supplies	0	210,000
Cash paid to Suppliers,Employees and Operating Expenses	(423,434)	(237,674)
Tax Paid CIT	(4,742)	(6,304)
Net Cash Flow from Operating Activities	**830,108**	**463,632**
CASHFLOW FROM INVESTING ACTIVITIES		
Expenditures on Mine Properties	-	-
Expenditures on Quarry Contract Renewal	-	-
Expenditures on Land,Plant and Development	-	-
Purchase of Fixed Assets	(3,000)	(8,002)
Proceeds from Investment in Joint Operation / Other Income	-	-
Net Cash flow from Investing Activities	(3,000)	(8,002)
CASHFLOW FROM FINANCING ACTIVITIES		
Proceed from Soft Loans and Borrowings	-	-
Repayment of soft loan	-	-
Loan Facility/ Interest Paid	(576,593)	(256,597)
Dividends Paid	(31,310)	(10,000)
Loan Restructured effect		(161,000)
Net Cash(used in)/from Financing Activities	**(607,903)**	**(427,597)**
Net Increase/(Decrease) in Cash	219,205	28,033
Cash and Cash Equivalents at the Beginning of the Period	43,775	4,039
Cash and Cash Equivalents at the End of the Period	262,980	32,072
Represented By:		
Bank and Cash Balance as at 30th Sep	**262,980**	**32,072**

Multiverse Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Statement of Value Added
Figures In thousand ('000) of Naira

	Sep-2025	%	Sep-2024	%
	=N=		=N=	
Revenue / Income	978,285		574,610	
Value of Services	(190,626)		(181,672)	
Other Income				
Value Added for Distribution	787,659	100	392,938	100

Apply as Follows:

	Sep-2025	%	Sep-2024	%
In Payment to Government				
Taxation	4,742	1	6,304	2
Royalty	-	0	8,302	2
In Payment to Employees				
Salaries , Wages and Pension	19,792	3	18,029	5
Staff Welfare	0	0	200	-
Services consume				
Capital Provider				
Bank Finance Charges	0	0	62,837	16
Dividends Paid	31,310	4	10,000	3
Retained in Business for Expansion & Development				
Depreciation	64,965	8	64,118	16
Profit / (Loss)	666,677	85	223,148	57
	787,486	100	392,938	100

Figures in thousand ('000) of Naira

	Sep-25	Dec-2024
	=N=	=N=
7) SHARE CAPITAL		
Authorised:		
4,500,000,000 Ordinary Shares of 50k each	2,250,000	2,250,000
Issued and Fully Paid: Ordinary Share of 50k each		
At 1st January	213,097	213,097
Transfer from Share Premium		-
30-Sep-2025	213,097	213,097
8) Share Premium		
At 1 January	337,805	337,805
Transfer to share capital	-	-
Listing Cost	-	-
Balance as at 30-Sep-2025	337,805	337,805
8.2 RETAINED EARNINGS		
As at beginning of the period	619,424	250,955
Correction of Prior Year Error	-	-
Total Profit/ (Loss) for the Period	666,677	378,470
Other Transfer (Dividend Payment)	(31,310)	(10,000)
Share Capital Reserve from Joint Operations		-
		-
Balance as at 30-Sep-2025	1,254,791	619,425
9) Borrowings		
The borrowings are made up as follows:		
Non-current (9.1b)	59,575	706,518
Term loans - Non Current	59,575	706,518
9.1 Current		
Term Loan - Current Obligation (9.1b)	1,296,518	1,488,972
Bank overdraft	-	-
Balance as at 30-Sep-2025	1,296,518	1,488,972
Total borrowings	1,356,093	2,195,490

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Notes to the Accounts

1 Fixed Assets

Property, plant and equipment

Figures in thousand (000) of Naira

COST	Plant & Machinery	Site Cost - Oloparun	Site Cost - Alaguntan	Site Cost - Apo	Site Cost - Afikpo	Building	Motor Vehicle	Office Equipment	Computer & IT Equipment	Furniture & Fittings	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
As at 1st January 2024	3,006,893	27,166	112,432	115,647	5,097	7,132	89,225	1,313	14,434	921	3,3[illegible]
Addiction During the Year	900	-	7,500	-	-	-	-	2,218	-	384	11,002
Disposals/Assets Written Off	-	-	-	-	-	-	-	-	-	-	-
As at 31st December, 2024	3,007,793	27,166	119,932	115,647	5,097	7,132	89,225	3,531	14,434	1,305	3,391,372
Additions during the Year	-	-	3,000	-	-	-	-	-	-	-	3,000
Disposals/Assets Written Off	-	-	-	-	-	-	-	-	-	-	-
As at 30 September 2025	3,007,793	27,165	122,932	115,647	5,097	7,132	89,225	3,531	14,434	1,305	3,394,372
DEPRECIATION											
At 1 January, 2024	860,558	8,676	20,762	115,647	5,097	5,386	86,197	307	13,002	475	1,115,122
Charges during the Year	75,277	1,358	5,808	0	0	357	1,514	638	523	255	85,730
Accum. Depr. On Disposal											
As at 31st December 2024	935,835	10,034	26,590	115,647	5,097	5,743	87,711	945	13,525	731	1,2[illegible]
Charged for the year from Jan-Sep 2025	56,514	1,019	4,904	-	-	267	1,135	537	392	135	64,364
Accum Dep as at 30 September 2025	992,349	11,053	31,494	115,647	5,097	6,010	88,846	1,482	13,917	527	1,266,122
NET BOOK VALUE											
As at 30-Sep-2025	2,015,444	16,113	91,438	(0)	(1)	1,123	379	2,099	577	373	2,127,543
As At 31st -Dec- 2024	2,071,958	17,132	93,342	0	0	1,390	1,514	2,636	969	574	2,1[illegible]

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Notes to the Accounts

2A The Revenue is the Value of sales of Chipping Granites invoiced to the third party during the Period. and Sale of Zinc Concentrates

Figures In thousand ('000) of Naira	=N=	=N=
Sales of Goods :	Sep-2025	Sep-2024
Quarry Operations	105,310	139,945
Mining Operations (Lead Ore / Zinc	872,973	434,665
Total	978,285	574,610

The entity's reportable segment under IFRS 8 are therefore as follows:
Quarry Operations: Sale of Granite to third parties and also sales of processed Zinc Concentrates.

		=N=	=N=
2B)	RENT EXPENSES	3,167	2,733
	ELECTRICITY	2,000	1,308
	CLEANING EXPENSES	777	664
	SECURITY EXPENSES	680	865
	NEWS PAPER AND JOURNALS	123	115
	Management and Office Expenses	3,949	566
	OFFICE CONSUMABLES	0	1,408
	PRINTING AND STATIONERIES	568	354
	Internet and telephone	1,797	1,021
	Courier	53	20
	Statutory & Regulatory fees	9,653	7,190
	TRAINING EXPENSES	0	120
	ROYALTY EXPENSES	0	8,302
	GENERATOR RUNNING EXPENSES	1,399	942
	LOGISTICS AT QUARRY SITE	6,709	2,640
	MINE SITE/QUARY MAINT EXPENSES	2,210	12,459
	Annual General Meeting Expenses	8,926	6,667
	BUSINESS DEVELOPMENT EXPENSES	1,407	4,859
	Board Meeting Exp	1,337	2,621
	Legal & Professional charges	7,642	3,654
	Dues & Subscriptions	440	1,376
	Computer Consumables	0	285
	Local transportation Expenses	4,252	3,436
	Flight Ticket Expenses	3,551	2,393
	Motor Vehicle Running Expenses	2,151	176
	Hotel Expenses	137	50
	Other Business Travel Expenses	2,326	2,142
	BANK CHARGES	1,187	679
	R&M-LAND & BUILDING	15	1,469
	R&M-PLANT & MACHINE	363	1,544
	R&M ELECTRICITY PROJECT	74	0
	R&M-MOTOR VEHICLE	444	562
	R&M-OFFICE EQUIPMENT	363	32
	R&M-FURNITURE & FITTINGS	57	1,478
	R&M-COMPUTER EQUIPMENT	83	48
	Senior Staff Salaries	2,743	8,499
	Management Staff Salary	14,989	7,200
	JUNIOR STAFF SALARY	1,584	1,779
	Staff welfare	0	200
	CORPORATE SOCIAL RESPONSIBILITY	19,355	5,673
	MEDICALS	185	1,058
	Pension Contribution-Company	476	551
		107,172	99,138

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Notes to the Accounts

		=N= '000	=N= '000
2C)	Dep-LAND & BUILDING	267	267
	Dep-OLOPARUN SITE	1,019	1,019
	Dep-PLANT & MACHINE	56,514	56,439
	Dep-MOTOR VEHICLE	1,135	1,135
	Dep-OFFICE EQUIPMENT	537	459
	Dep-FURNITURE & FITTIN	196	189
	Dep-COMPUTER EQUIPMENT	392	392
	Dep-ALAGUNTAN SITE	4,904	4,216
		64,965	**64,116**

2D) EXPLORATION AND EVALUATION ASSETS	Sep-2025 =N= '000	Sep-2024 =N= '000
Cost as at 1,January 2024	-	-
Additions	-	-
Transferred to Mines Under Construction	-	-
Cost as at 30 Sep, 2025	-	-
Provision for Impairment as at 1 January	-	-
Impairment Change for the Year		
Reversal of Previously Recognised Impairment		
Provision for Impairmentn as at 30 Sep,2025	-	-
Net Book Value as at 30 Sep, 2025	-	-

3 MINE PROPERTIES	MINE SITE UNDER CONSTRUCTION	QUARRY SITE	TOTAL
Cost as at January 1, 2024	1,883,971	-	1,883,971
Additions during the Year	-	-	-
Unproductive Licenses written off		-	
As at 30-Sep-2025	1,883,971	-	1,883,971

4) INVENTORIES	Sep-2025	Sep-2024
These comprise:		
Finished Goods	-	-
Work-in-Progress	-	-
Consumables		-
As at 30-Sep-2025	-	-

There are no inventories at the end of the period as inventories are on produce and carry basis

Figures in thousand ('000) of Naira		Sep-2025 =N=	Dec-2024 =N=
5) Trade & Other receivables			
Trade Debtors/Receivables-Mine Sales		0	280,000
Less: Provision for impairment of trade & other receivables	5.1	-	-
Sub total		0	280,000
Other receivables		0	-
Staff Loan		1,103	33
Prepayments -- Rent		5,500	2,667
Deposit (Bank Draft) for Loan repayment		-	
Total Trade & Other receivables		**6,603**	**282,700**

Due to their short term nature, the carrying amount of the trade and other receivables approximates their fair value.

5.1) Provision for impairment of receivables		
At start of the year	-	-
Addtions during the year	-	-
Write back	-	-
At end of the year	-	-

Other classes within trade and other receivables do not contain any impaired assets. No receivable is pledged as security for borrowings.

6) Cash and Cash Equivalents		
Cash in Hand	-	-
Cash at Bank	262,980	43,775
Fixed Deposit	-	-
As at 30-Sep-2025	**262,980**	**43,775**

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks and investments, net of bank overdrafts. In the statement of financial position, bank overdrafts are included in borrowings in current liabilities.

Multivers Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025

Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

9.2 Bank loans is further analysed below

Current and Non Current:			Security	Initial Borrowed Facility	Draw/Balance 30-Sep-2025	Draw/Balance 31-Dec-2024
Facility Type/Purpose	Tenure	Interest rate		=N=	=N=	=N=
						759,805
Nexim 1	5 years	12%	Legal Mortgage over Ass	400,000	-	
Nexim 2	3 years	12%		100,000	100,307	100,307
Unity Bank /Boi Refinancing Facility 12mths		5%	Legal Mortgage over quarry site and personal guarantees of all Directors	100,000	195,441	195,441
Access Bank Plc	10 years	7%	Legal Mortgage over the head office building	242,417	239,654	239,654
Unity Term Loan- BOI	9yrs, 6 mths	5%	Legal Mortgage over Ass	270,000	761,116	761,115
UBN - Term Loan	4years		Legal Mortgage over Ass	150,000	59,575	139,168
Total Obligations				1,262,417	1,356,093	2,195,490

Facility Type/Purpose	Draw down Balance 30-Sep-2025	Draw down Balance 31-Dec-24
	=N=	=N=
Non-Current obligation	59,575	706,518
Current obligation	1,296,518	1,488,972
Total Obligations	1,356,093	2,195,490

9.1b Components of Non Current Borrowing

Figures in thousand ('000) of Naira

Non-Current Liabilities	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Non current term loan is analysed as follows:							
Opening balance as at Jan. 1, 2024	-	-	-	-	-	136,168	136,160
Additions During the Year	-	-	-	-	-	-	-
Principal due on the loan facility for the period	-	-	-	-	-	-	-
Repayment of loan during the period	-	-	-	-	-	(76,593)	(76,593)
Balance as at 30-Sep-2025	-	-	-	-	-	59,575	59,575

Current Borrowing:	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
	=N=	=N=	=N=	=N=	=N=	=N=	=N=
Facility Type/Purpose							
Opening Balance Jan.1, 2024	500,000	100,307	239,654	761,116	195,441	-	1,796,518
Interest Due During the Period	-	-	-	-	-	-	-
Matured Principal due during the period	-	-	-	-	-	-	-
Loan repaid out of Current borrowing during the period	(500,000)	-	-	-	-	-	(500,000)
Balance as at 30-Sep-2025	0	100,307	239,654	761,116	195,441	0	1,296,518
	-	100,307	239,654	761,116	195,441	59,575	1,356,093
Balance as at 30-Sep-2025							-

CURRENT INTEREST AND MATURED PRINCIPAL	NEXIM Bank 1	NEXIM Bank 2	Access Bank Plc	Unity/BOI	Term Loan-BOI	UBN-Term Loan	Total
NON CURRENT OBLIGATION	-	-	-	-	-	59,575	59,575
CURRENT OBLIGATION	-	100,307	239,654	761,116	195,441	-	1,296,518
Balance as at 30-Sep-2025	-	100,307	239,654	761,116	195,441	59,575	1,356,093

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Notes to the Accounts (Cont'd)

	Figures in thousand ('000) of Naira	30-Sep-25	Dec-2024
10)	**Trade and other payables**		
	Trade payables (Note 10.1)	464,610	474,455
	Other payables (Note 10.2)	103,783	106,826
	Trade Supplies	-	160,000
	Balance as at 30-Sep-2025	568,393	741,281
10.1)	**Trade Payables**		
	Trade Creditors	45,094	45,094
	Supplier Creditors	42,734	64,143
	Other Creditors	376,782	365,218
	Balance as at 30-Sep-2025	464,610	474,455
10.2)	**Other Payables**		
	Employment benefits-Staff pension scheme (10.3)	10,135	9,216
	PAYE - Payable	959	438
	Unclaimed Dividend Warrant	3,439	3,439
	Salary Payable	79,958	79,575
	WHT Tax Payable	2,810	2,810
	Accrued Expenses	6,482	11,348
	Balance as at 30-Sep-2025	103,783	106,826
10.3)	[illegible]		
	As at January 1	9,216	8,246
	Contributions during the year–Employees	443	574
	Contributions during the year–Employer	476	675
	Sub Total	10,135	9,495
	Payment during the year		(279)
	Balance as at 30-Sep-2025	10,135	9,216
11)	**Provision for Mine Rehabilitation, Development and others**		
	Opening Bal of Mine Rehabilitation & Development	253,498	414,498
	Mine Rehabilitation and Development (Utilisation)/Addition	262,805	(161,000)
	Balance of Provision for Rehabilitation & Development	516,303	253,498
	Opening balance of other provisions		
	Other Provisions utilised during the period		
	Sub total	516,303	253,498
	Other Provisions during the period (See 11b)		
	Balance as at 30-Sept-2025	516,303	253,498
11b	**OTHER PROVISIONS**		
	Provision for Audit fees		4,725
	Provision for other outstanding liabilities	6,482	6,377
	Total Other Provisions	6,482	11,102

Multivers Mining and Exploration Plc
Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025
Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira	30-Sep-2025	31-Dec-24
12) TAXATION		
Opening Balance- CIT	45,465	30,369
- Income tax		19,524
- Education tax-Addition		1,876
- Police Trust Fund		
Payment during the year	(4,742)	(6,304)
Sub total	40,723	45,465
13)		
Opening balance- Deferred Tax Asset	(6,101)	(12,534)
Deferred Tax Liability		6,433
Sub total	(6,101)	(6,101)

Multiverse Mining and Exploration Plc

Unaudited IFRS Financial Statement for the Period Ended 30-Sep-2025

Notes to the Accounts (Cont'd)

Figures in thousand ('000) of Naira

		30-Sep-25	Dec-24
	Finance Cost		
16)		₦'000	₦'000
	Bank Interest on Nexim Loan	-	82,837
	Balance as at 30-Sep-2025	-	82,837

Securities Trading Policy

The Code of Business and Ethical Conduct of Multiverse Mining and Exploration Plc prohibits all Directors, Officers and Associates with knowledge of material non-public information from buying, selling or otherwise trading in the Company's securities or from conveying material non-public information to other persons who may use it for trading purposes. This Securities Trading Policy Statement is intended to safeguard against such trading, and against the appearance of such trading, by (i) restricting access to and transmission of non-public corporate information (ii) restricting the trading activities of Directors, Officers and Associates who may know, or be presumed to know of material non-public information and (iii) requiring Directors, Officers and Associates to comply with the reporting regulations applicable to certain trading activities.

The policy is also intended to ensure compliance with the amended Listing Rules of the Nigerian Stock Exchange (NSE) and the Consolidated Rules and regulations of the Securities and Exchange Commission (SEC).

Having made enquiry, all Directors were found to have been complied with the required standard set out in the Rules.

Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Sep-25		31-Dec-24	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	**426,193,869**	**100%**	**426,193,800**	**100%**
Substantial Shareholdings (5% and above)				
Ayedun Fasina	75,753,320	17.77%	75,753,320	17.77%
Concord Meta Nigeria Co. Ltd	104,431,765	24.50%	104,431,765	24.50%
GWF Services Limited	22,222,222	5.21%	22,222,222	5.21%
Total Substantial Shareholdings	**202,407,307**	**47.49%**	**202,407,307**	**47.49%**
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Anthonio John-Bede (Direct)	1,365,000	0.32%	1,365,000	0.32%
HRH (DR) Musa Ibrahim II (Direct)	300,000	0.07%	300,000	0.07%
Ayodele Oluwasusi (Direct)	240,000	0.06%	240,000	0.06%
Mamman Zargana (Indirect - Representing Mainstreet Bank Capital Limited)	52,500	0.01%	52,500	0.01%
Total Directors' Shareholdings	**1,957,500**	**0.46%**	**1,957,500**	**0.46%**
Other Influential Shareholdings				
FIRST STOCKBROKERS LIMITED	14,614,577	3.43%	14,614,577	3.43%
CASHCRAFT SECURITIES LIMITED	8,913,222	2.09%	8,913,222	2.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	7,993,176	1.88%	7,993,176	1.88%
VAUGHAN AMOS OLASUNKANMI	7,422,693	1.74%	7,422,693	1.74%
SPRING LIFE ASSURANCE PLC	4,220,000	0.99%	4,220,000	0.99%
AIMS ASSET MANAGEMENT LIMITED	4,175,674	0.98%	4,175,674	0.98%
Total Other Influential Shareholdings	**39,346,166**	**11.11%**	**39,346,166**	**11.11%**
Free Float in Units and Percentage	221,829,062	52.05%	221,828,993	52.05%
Free Float in Value	**₦ 3,083,423,961.80**		**₦ 4,119,364,400.01**	

Declaration:

(A) Multiverse Mininig and Exploration Plc with a free float percentage of 52.05% as at 30th of September, 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.

(B) Multiverse Mining and Exploration Plc with a free float value of N3,083,423,961.80 at N13.90 per share as at 30th September, 2024, is compliant with The Exchange's free float requirements for companies listed on the Main Board.