



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 21st Annual General Meeting of Multiverse Mining and Exploration Plc will hold at the VIRGINROSE RESORTS, Plot 1231A, Bishop Oluwole Street, Victoria Island, Lagos State at 11:00am on Thursday, 25 April, 2024 to discuss the following business:

ORDINARY BUSINESS:

1. To present and consider the company's Audited Accounts for the financial year ended 31st December, 2023, together with the Reports of the Directors, Auditors and Audit Committee thereon.
2. To declare a Final Dividend
3. To re-elect the following Director who retires by rotation at this meeting
(1) HRH (Dr.) Kabiru Musa Ibrahim II
4. To authorize the Directors to fix the remuneration of the Auditors
5. To disclose the remuneration of the managers of the company in line with the provisions of the Companies & Allied Matters Act (CAMA) 2020.
6. To elect the members of the Audit Committee

SPECIAL BUSINESS

7. To fix the remuneration of Directors

NOTES

(a) PROXY:

Any member of the Company entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy form is enclosed herewith. For the appointment to be valid, a completed and duly stamped proxy form must be deposited at the office of the Company's Registrars, Carnation Registrars Ltd, 2A/2C, Gbagada Expressway, Anthony Village, Lagos or via e-mail to info@carnationregistrars.com, not later than 48 hours before the time of the meeting.

(b) CLOSURE OF REGISTER AND TRANSFER BOOKS:

Notice is hereby given that the Register of Members and Transfer Books of the Company will be closed from the commencement of business on the 12th day of April, 2024 to 18th day of April, 2024 both dates inclusive, for the purpose of qualifying for attendance at the Annual General Meeting of members and payment of dividend.

© Dividend Payment

If the dividend and date of payment recommended by the Directors is approved by members at the Annual General Meeting, a final dividend of 5kobo per ordinary share will be paid on 2nd of May 2024 to the shareholders whose names are registered in the Company's Register of Members at the close of business on 1st April, 2024.

(d) NOMINATIONS FOR THE AUDIT COMMITTEE:

In accordance with section 404(6) of the Companies & Allied Matters Act 2020, any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company's secretary at least twenty-one (21) days before the Annual General Meeting. Section 404(5) of CAMA 2020 provides that all the members of the Audit Committee shall be Financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, detailed curriculum vitae containing the nominee's qualification should be submitted with each nomination.

(e) SHAREHOLDERS' RIGHT

In compliance with Rule 19 (12) of the Rulebook of the Nigerian Exchange Limited, shareholders and other holders of the company's securities reserve the rights to ask questions not only at the meeting but also in writing prior to the meeting. Such shareholders or holders of other securities of the company may submit to the office of the Company's Secretary written memoranda of their questions, observations or concerns arising from the Annual Reports and Accounts at least one week before the date of the Annual General Meeting.

(f) ELECTRONIC ANNUAL REPORT:


The soft copy of the 2023 Annual Report can be accessed on our website and will be sent to our shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. Shareholders who are interested in receiving the soft copy of the 2023 Annual Report should request via email to: info@carnationregistrars.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	2023	2022
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Revenue	658,335	602,325
Profit/(Loss) Before Taxation	287,917	196,537
Taxation	(21,932)	(6,782)
Profit/(Loss) After Taxation	265,985	189,755
Total Comprehensive Income for the Year Net of Tax	265,985	189,755
Total Comprehensive Income for the Year Attributable to:		
Owners of the Company	265,985	189,755
Basic and Diluted Earnings per Ordinary Share	0.62	0.45

Dated this 27th day of March, 2024

**BY ORDER OF THE BOARD
EQUITY UNION LIMITED
(Corporate Secretaries, Nominees)**


Alabidun Mahmud Bayo A
FRC/2022/PRO/ICSAN/002/563803
Equity Union Limited
Company Secretaries
Lagos, Nigeria.
08023051311